



Stay at Home with a Renovation 2nd Mortgage

Thinking about updating or renovating your home but love your current interest rate? Do you need more space but don't want the hassle of moving? Whatever the reason, we have the solution for you with our **Stay at Home Program**.

Program highlights include:

- ✓ Second mortgage allows your current low fixed-rate mortgage to remain in place
- ✓ Single closing for both construction and permanent phases
- ✓ Interest only payments during construction, followed by automatic conversion to permanent financing
- ✓ Primary residence only
- ✓ Financing based upon the future value of your property
- ✓ **Up to 90% financing** with a combined loan amount of up to \$1,500,000 if Sandy Spring Bank is the 1st Mortgage Owner
- ✓ **Up to 85% financing** with a combined loan amount of up to \$1,500,000 if Sandy Spring Bank is **not** the 1st Mortgage Owner

For more information about our Stay at Home Program, please contact me.



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Loan programs subject to change without notice and cancellation at any time. Please consult a Sandy Spring Bank Loan Originator for specific details. This is not an offer of credit or commitment to lend. Actual loan qualification is subject to verification and approval of income, credit, property appraisal, and other factors. Additional fees, terms, and conditions may apply. Adequate property insurance required. Sandy Spring Bank is a Maryland corporation headquartered at 17801 Georgia Avenue in Olney, Maryland 20832. As a residential lender headquartered in the Mid-Atlantic, we provide mortgage financing in numerous states throughout the country. Other rates and terms are available. Member FDIC. NMLS# 406382. Sandy Spring Bank and the SSB Logo are registered trademarks of Sandy Spring Bank. © 2024 Sandy Spring Bank. All rights reserved.