



# A Home Equity Loan (HELOAN) May Be the Solution You're Looking For!



Be the hero who pays for the wedding or surprises that special someone with their dream trip, all thanks to the equity in your home. If you have a major expense coming up, then a Home Equity Loan may be the answer.

A Home Equity loan is a fixed-term loan secured by your primary residence designed to help with one time needs, such as a trip, wedding, college tuition or debt consolidation.

### Affordable rates and cash at closing.

- No application fee and closing costs are waived.<sup>1</sup>
- Set monthly payments that help you budget.
- Fixed interest rate to provide peace of mind.
- A range of repayment terms to meet your payment needs.
- A 0.25% interest rate discount with automatic payments set up from a Sandy Spring Bank checking account at loan origination.

### 4 Reasons to Use Home Equity loans or lines of credit.\*

- Home additions and improvements.
- Debt consolidation.
- Trips.
- Education expenses.

To learn more, visit:

<https://www.sandyspringbank.com/personal/borrowing/home-equity-0>

For more information about our home equity loans or lines of credit, please contact me.

#### Home Equity Loan

<sup>1</sup>To open an account, you must pay certain fees to third parties such as appraisers, credit reporting firms, and government agencies (closing costs). These third party fees generally total between \$540.00 and \$1,400.00 for a \$50,000 loan. We will pay all closing costs up to \$5,000 on your behalf at closing WITH THE EXCEPTION OF ANY APPLICABLE TRANSFER TAXES AT CLOSING. You will reimburse us for all closing costs that we paid on your behalf to third parties if the loan is terminated (by you or us) during its first 3 years.

\*According to Bankrate, <https://www.bankrate.com/home-equity/reasons-to-use-home-equity/>.



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Loan programs subject to change without notice and cancellation at any time. Please consult a Sandy Spring Bank Loan Originator for specific details. This is not an offer of credit or commitment to lend. Actual loan qualification is subject to verification and approval of income, credit, property appraisal, and other factors. Additional fees, terms, and conditions may apply. Adequate property insurance required. Sandy Spring Bank is a Maryland corporation headquartered at 17801 Georgia Avenue in Olney, Maryland 20832. As a residential lender headquartered in the Mid-Atlantic, we provide mortgage financing in numerous states throughout the country. Other rates and terms are available. Member FDIC. NMLS# 406382. Sandy Spring Bank and the SSB Logo are registered trademarks of Sandy Spring Bank. © 2024 Sandy Spring Bank. All rights reserved.